AMERICAN IRIS SOCIETY INCOME/EXPENSE BY OPERATIONAL AREA (GENERAL AND RESTRICTED FUNDS) FOR YEAR ENDED SEPTEMBER 30, 2020

FOR YEAR ENDED SEPTEMBER 30, 2020			,	Prepared by Jill Bonino FINAL
			NET INCOME	
OPERATION AREA	<u>INCOME</u>	EXPENSES	OR (LOSS)	NOTES
MEMBER SERVICES				
Member Dues	\$64,470.00			Higher than budgeted
Bulletin Advertising	\$6,240.00			Higher than budgeted
Geek Dinner Auction- Elec Services	\$0.00			2020 Convention cancelled
Restricted Fund Youth Donations	\$300.00			
Bulletin Expenses		\$48,116.00	1	Without Anniv Supplements
Electronic Services		\$5,260.00		
Public Relations		\$9,885.00)	New this year
Youth Expenses - General Fund		\$2,302.00	l	·
Youth Expenses - Restricted Fund		\$1,150.00	1	
Life Member Fund reduction		\$975.00	1	Deceased members
Membership Secretary Office		\$21,124.00	!	Change in Membership Secretary in July
TOTAL MEMBERS SERVICES	\$71,010.00	\$88,812.00	-\$17,802.00	
EXHIBITIONS SERVICE				
Income from Sale of Supplies	<u>\$4,184.00</u>			Most shows cancelled due to virus.
Cost of supplies		\$8,678.00	1	Ordered medals & ribbons
Printing		\$150.00	1	
Postage		<u>\$526.00</u>	!	
TOTAL EXHIBITION	\$4,184.00	\$9,354.00	-\$5,170.00	

NET INCOME

OPERATION AREA	INCOME	EXPENSES	OR (LOSS)	Pg 2	
REGISTRATIONS					
Income from registrations	<u>\$14,680.00</u>	!			Higher than budgeted
Registrar Office		\$15,044.00	!		
TOTAL REGISTRAR EXPENSES	\$14,680.00	\$15,044.00	-\$364.00)	
STOREFRONT SERVICES					
Storefront Sales	\$3,173.00	ı			No 2020 Convention sales
Calendar Sales (Rest Fund)	\$3,124.00				
Storefront Office		\$7,804.00	ı		
Oregon state taxes		\$142.00)		
Cost of Calendars (Rest Fund)		<u>\$1,859.00</u>			
TOTAL STOREFRONT SERVICES	\$6,297.00	\$9,805.00	-\$3,508.00		
ADMINISTRATIVE FUNCTIONS					
Affiliate Fees (cover insurance)	\$4,503.00	ı			
Brent & Becky's Bulbs	\$99.00	1			
H&R Block donation	\$40.00	1			
Interest & Dividends	\$24,509.00	1			9 months of investment income
Net Capital Gain on Investments	\$24,914.00	1			Sold two funds in September
Gain on CD sale	\$76.00	1			
Silent Auction	\$0.00	1			2020 Convention cancelled
Refund from insurance audit	\$4,563.00	1			
Miscellaneous	\$6.00	1			
Unrestricted Donations	\$9,014.00	1			
Restricted donations	<u>\$3,045.00</u>	1			
			NET INCOME		
OPERATION AREA	<u>INCOME</u>	EXPENSES	OR (LOSS)	Pg 3	

ADMINISTRATIVE FUNCTIONS

Net Income AIS for year ended 9-30-20

Bank Fees		\$141.00		
Awards & Ballots		\$1,435.00		No AIS Awards in 2020
Honorary Awards		\$191.00		
Donation Distribution - Soc of LA Iris		\$5,000.00		
Transfer 100% Anniv Fund to Convention		\$19,678.00		See separate 2020 AIS Conv Statement
Insurance Expenses		\$11,350.00		
Rest Fund Insurance amortization		\$283.00		
Investment Mgmt Exp		\$2,222.00		2 quarters at .75% of Cambridge Assets
Rainy Day Fund		\$1,800.00		
Legal Services		\$186.00		
Treasurer Expenses		\$259.00		
General Secretary Expenses		<u>\$316.00</u>		
TOTAL ADMINISTRATION	\$70,769.00	\$42,861.00	\$27,908.00	
NET INCOME FOR YEAR ENDED 9-30-20			<u>\$1,064.00</u>	
Net Income from General Fund	\$18,540.00			
Net Loss from Restricted Funds	<u>-\$17,476.00</u>			

\$1,064.00